



## Your Santander Overdraft Election Options

- 0:01 This video is about the options you have in selecting how we will treat your ATM transactions and one-time debit card purchases when it comes to overdrafts on your account.
- 0:11 Overdrafts occur when you don't have enough money in your account to cover a transaction, but we pay it anyway.
- 0:18 For your Santander account, you can choose Some overdrafts or All overdrafts.
- 0:23 Here's the difference: When you choose Some overdrafts, we may authorize and pay some transactions, but will generally decline ATM transactions and one-time debit card purchases.
- 0:35 This means that if you make a purchase using your debit card and don't have sufficient funds in your account, we will generally decline the transaction, and you won't be charged any overdraft fees.
- 0:46 If you choose All overdrafts, we may authorize and pay any transaction that overdraws your account, including ATM transactions and debit card purchases.
- 0:56 That means your purchase may be paid even though you don't have sufficient funds in your account, but you may also be charged an overdraft fee.
- 1:04 It's important to know that in both options, Recurring Debit Card transactions, Online Banking payments, checks and other transactions can still go through and may be paid or returned at our discretion.
- 1:18 Now that you know the difference between choosing Some or All overdrafts, here's how our overdraft fees work:
- 1:25 For each transaction that overdraws your account by more than \$100, an overdraft fee may be charged – with a maximum of 3 per Business Day.
- 1:34 There are no fees for declined ATM transactions and one-time debit card purchases.



- 1:39 So, it's up to you to decide what makes sense for you — Some overdrafts or All overdrafts. And remember, if at any time you change your mind, just visit a branch or call us and we can help you update your choice.
- 1:53 Here's some other things to keep in mind:
- 1:55 Regardless of which option you choose, we do not guarantee coverage of all transactions.
- 2:00 Overdraft payments are subject to a variety of factors. We typically do not pay overdrafts if your account is overdrawn for an extended period of time or the overdrawn amount is excessive.
- 2:11 Please keep in mind that any overdrafts we do pay must be promptly repaid by you. If your account remains overdrawn by any amount for five consecutive Business Days when the overdrawn balance at the end of the first day is more than \$100, a Sustained Overdraft fee may be assessed to the account on the sixth Business Day.
- 2:28 For additional details, please refer to your Fee Schedule or Deposit Account Agreement.
- 2:33 We hope the information in this video has been helpful.

Santander Bank, N.A. is a Member FDIC and a wholly owned subsidiary of Banco Santander, S.A. ©2022 Santander Bank, N.A. All rights reserved. Santander, Santander Bank and the Flame Logo are trademarks of Banco Santander, S.A. or its subsidiaries in the United States or other countries. All other trademarks are the property of their respective owners.